

ST. MARK'S EPISCOPAL CHURCH
PROPOSED 2009 OPERATING BUDGET

ACCOUNTS	2008 BUDGET	2009 BUDGET	COMMENTS
Contributions			
Current Year			
Pledge Payments	\$ 445,000	\$ 489,500	10% increase
Rental income	\$ 40,750	\$ 23,000	Montessori leaves in July
PDO Reimbursement	\$ 28,000	\$ 45,000	PDO expands to 5 days; income offset by expense
Other	\$ 86,000	\$ 85,000	
Total Income	\$ 599,750	\$ 642,500	
Expenses			
Payroll			
Salaries	\$ 178,108	\$ 195,772	2008 increases, 4% cost of living
Pension	\$ 29,409	\$ 26,170	
Benefits	\$ 45,924	\$ 49,608	8% increase
Other	\$ 30,600	\$ 29,400	
Total Payroll	\$ 284,041	\$ 300,950	
Total Parish Life	\$ 14,060	\$ 16,810	
Total Music	\$ 4,000	\$ 4,000	
Total Administration	\$ 19,500	\$ 19,500	
Buildings and Grounds			
Repairs and Maintenance	\$ 18,000	\$ 20,000	
Utilities	\$ 38,750	\$ 38,750	
Insurance	\$ 37,000	\$ 35,000	New Insurance Plan
Mtge Expense	\$ 176,000	\$ 188,000	Mortgage rolls over. +1% in rate
Other	\$ 22,500	\$ 18,500	includes \$10,000 debt reduction
Total Buildings and Grounds	\$ 292,250	\$ 300,250	
Our Children			
Christian Education Program	\$ 7,100	\$ 8,000	
PDO Expenses	\$ 28,000	\$ 45,000	PDO increases from 3 days per week to 5
Total Our Children	\$ 35,100	\$ 53,000	
Diocesan Support	\$ 31,500	\$ 33,000	
Other agencies	\$ 4,000	\$ 1,600	shifted to Pastoral Care (within Parish Life line)
Total Mission and Outreach	\$ 35,500	\$ 34,600	
Total Rectory	\$ 21,460	\$ 15,547	Pay minimum required on mortgage
Total Expenses	\$ 705,911	\$ 744,657	
Total Income			
Current year income	\$ 599,750	\$ 642,500	
Expected transfer to balance budget	\$ 106,161	\$ 102,157	Transfer from Campbell Trust to cover the deficit

OPTION:

A 15% increase in pledge payments in 2009 to \$511,750 would reduce the Campbell Trust transfer to \$79,907.