

ST. MARK'S EPISCOPAL CHURCH
PROPOSED 2010 OPERATING BUDGET

ACCOUNTS	2008 BUDGET	2009 BUDGET	2010 BUDGET	COMMENTS
Contributions				
Current Year				
Pledge Payments	\$ 445,000	\$ 470,500	\$ 502,400	6.8% increase
Rental income	\$ 40,750	\$ 23,000	\$ 15,000	
PDO Reimbursement	\$ 28,000	\$ 45,000	\$ 45,000	Income for Parents' Day Out equals expenses
Other	\$ 86,000	\$ 86,000	\$ 115,000	Includes expected grant to help fund Associate Rector position
Total Income	\$ 599,750	\$ 624,500	\$ 677,400	
Expenses				
Payroll				
Salaries	\$ 178,108	\$ 195,412	\$ 219,275	Reflects full time Associate Rector, Director of Children's Education and 3% staff increase
Pension	\$ 29,409	\$ 25,299	\$ 29,737	
Benefits	\$ 45,924	\$ 49,608	\$ 71,518	7% increase
Other	\$ 30,600	\$ 26,400	\$ 41,100	
Total Payroll	\$ 284,041	\$ 296,719	\$ 361,630	
Total Parish Life	\$ 14,060	\$ 14,460	\$ 14,460	
Total Music	\$ 4,000	\$ 3,500	\$ 3,500	
Total Administration	\$ 19,500	\$ 19,500	\$ 19,500	
Buildings and Grounds				
Repairs and	\$ 18,000	\$ 20,000	\$ 20,000	
Utilities	\$ 38,750	\$ 35,750	\$ 35,750	
Insurance	\$ 37,000	\$ 35,000	\$ 35,000	
Mtge Expense	\$ 176,000	\$ 188,000	\$ 152,100	Assumes \$400,000 pay-down of principal
Other	\$ 22,500	\$ 8,500	\$ 11,500	
Total Buildings and Grounds	\$ 292,250	\$ 287,250	\$ 254,350	
Our Children				
Christian Education Program	\$ 7,100	\$ 8,000	\$ 8,000	
PDO Expenses	\$ 28,000	\$ 45,000	\$ 45,000	Expense for Parents' Day Out equals income
Total Our Children	\$ 35,100	\$ 53,000	\$ 53,000	
Diocesan Support	\$ 31,500	\$ 33,000	\$ 34,650	5% increase
Other agencies	\$ 4,000	\$ 1,600	\$ 1,600	
Total Mission and Outreach	\$ 35,500	\$ 34,600	\$ 36,250	
Total Rectory	\$ 21,460	\$ 15,547	\$ 15,550	
Total Expenses	\$ 705,911	\$ 724,576	\$ 758,240	
Total Income				
Current year income	\$ 599,750	\$ 624,500	\$ 677,400	
Deficit	\$ 106,161	\$ 100,076	\$ 80,840	Transfer from Campbell Trust to cover the deficit